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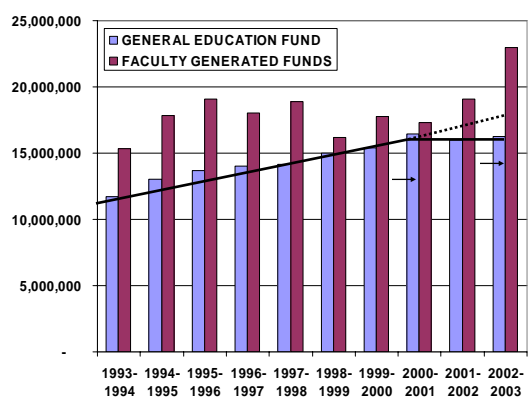
Budget Summary College of Engineering

11 May, 2004



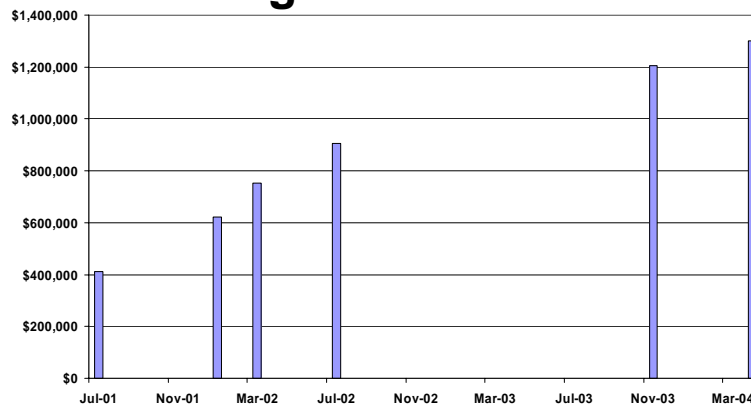
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Source of Funds





Budget Reversions



Budget Realities

- State Support Declining
 - Nationwide
 - Iowa won't return to old funding model
 - FY-06 will likely be very difficult year
 - Colleges that reduce GEF dependency will prosper over time

Resource Management Committee

- Proactive effort to define new resource management model that:
 - Continues high quality academic programs
 - Stimulates growth of college
 - Makes us less dependent on state resources
 - Optimizes use of existing resources
- Many viable options identified
- Others are welcome

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Possible Outcome – No Change

- Immediate impact
 - Limited start-up funds
 - Reduction in adjuncts
 - Weakened retention/recruitment opportunities
 - No strategic investments

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Possible Outcome – No Change (cont.)

- Failure mode initiates
 - Weakened financially
 - Slow decline in faculty, enrollment
 - Not in position to rebuild
- Not an Option

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Possible Outcome – Minor Changes

- Reduced services
- Stable faculty size at current level
- Little flexibility to
 - Invest in higher-risk programs
 - Hire in high-cost areas

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Possible Outcome – Major Changes

- Enhanced Resources
- Control our destiny
 - Growth in faculty and enrollment
 - Invest in new programs that support strategic plan
 - Distinguish UI from ISU
- Strong case for future UI investment in College of Engineering

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Summary Statement

- Faculty and staff must initiate timely, open dialogue on RMC report
- Must focus on what is best for College
- Change is not easy, managed risk involved
- Personally,
 - Fear of doing nothing > Fear of unknown

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Questions and Comments ?